



Developer Fees Fund
Five Year Report to the Board
For the Period Ending June 30, 2022

The Developer Fee funds collected were used to provide adequate school facilities for increased enrollment.

Over the last five years, the district's Developer Fees were spent on the preparation costs for the district's anticipated Modernization Project. These costs consisted of Notice and Publication Fees and the development of a Master Facilities Plan for the Orange Center School campus.

The current balance is over \$1,592,378.98 as of June 30, 2022. This money is targeted toward the State's required contribution to be made by the District for the Modernization Project anticipated to begin in the 2022-2023 school year.

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